

USDA Foreign Agricultural Service

GAIN Report

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Vietnam Grain and Feed Rice Weekly Update 2005

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Report Highlights:

Local paddy prices have been on the high side due to increased loading for pending export contracts. It is quoted at around VND2,350 – 2,400/kg last week, unchanged from a week earlier.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1]

Indicative Price (Week ending November 04, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

| Grade | | | | | | | | Period Averages | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----------------|----------|
| % Broken | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Current | Previous |
| | | | | | | | | Average | (Oct.28) |
| 5 | N.A | 273.00 |
| 10 | N.A | 270.00 |
| 15 | N.A | 265.00 |
| 25 | N.A | 257.00 |

Source: Average indicative prices from exporters

Local paddy prices have been on high side thanks to increased loading for pending export contracts including rice bound for Indonesia. Paddy is now quoted at around VND2,350 – 2,400/kg last week, about the same as a week earlier.

(Prevalent exchange rate is \$1 equal to VND 15,902 as of November 03, 2005)

Exports

The following are reported rice exports (metric tons) from October 22 to October 28, 2005.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|-------------|----------|-----------|--------------|-----------|
| Aug 05 | 91,000 | 145,000 | 3,256,000 | 2,617,000 |
| Aug 12 | 162,000 | 157,000 | 3,418,000 | 2,715,000 |
| Aug 19 | 207,000 | 151,750 | 3,625,000 | 2,792,000 |
| Aug 26 | 135,000 | 148,750 | 3,760,000 | 2,872,000 |
| Sept.02 | 226,000 | 182,000 | 3,986,000 | 2,942,000 |
| Sept.09 | 81,000 | 162,250 | 4,067,000 | 3,025,000 |
| Sept.16 | 103,000 | 136,250 | 4,170,000 | 3,088,000 |
| Sept. 23 | 87,000 | 124,250 | 4,257,000 | 3,136,000 |
| Sept. 30 | 139,000 | 102,500 | 4,396,000 | 3,203,000 |
| Oct. 07 | 34,000 | 90,750 | 4,430,000 | 3,213,000 |
| Oct. 14 | 40,000 | 75,000 | 4,470,000 | 3,269,000 |
| Oct. 21 | 78,000 | 72,750 | 4,548,000 | 3,327,000 |
| Oct. 28 | 107,000 | 64,750 | 4,655,000 | 3,373,000 |

End of report